THE DAILY PROGRESS.

VOL. V. RALEIGH, MONDAY, AUG. 15, 1864. NO. 136.

TELEGRAPHIC NEWS.

[CORRECTED EVERY MORNING FOR THE PROGRESS.]

Yankee Account of the Battle of Monocacy.

Oxford, Md., Tuesday, July 12.—[Via Baltimore.]—The Rebel leader of the 9th Army Corps, Early, came down the Monocacy and struck a torpedo supplied from Fort Morgan and sent 200 lbs. of powder, which blew up the bridge, blocking the Canal with debris of the bridge. After passing the Fort the gunboats came up through the wooden vessels of the Rebel fleet destroyed immediately and looking for the Rebel ram, the flag of Farragut. The Richmond had a large gun which the Tennessee substitute. The Tennessee and Morgan then got side by side, the former pouring 200 broadsides into the port-hole of the latter, crushing her down and sinking her by Farragut and the Tennessee surrendered.

Fears expressed for Gen. Buchanan's fate, will be set at rest when it is known he would have been willing to have shared the fate of his vessel, had he remained on board.

Mobile, July 11.—Henry Gibbs is reported at Fort Morgan for Tuesday and Wednesday. To-day the telegraph lines were cut between the city and the Bay. Five vessels were off Dog river last this evening. The Bay shows the presence of a large fleet of federal vessels.

Large operations of men, steam and transports have been planned to prevent the enemy from crossing up the river.

Troops are daily arriving and are looking robust.

Mobile, July 11.

Rome